GOVERNMENT LOAN IS POPULAR WITH BANKS.

Morgan Syndicate Is Said to Be Practically Intact.

Talk of a Rival, a Group of Bidders, and an Organization in Toledo.

Few Bids from the People, Which Does Not Understand the Problem's Elements.

EXPERTS STUDY THE SITUATION.

Greenbacks at a Premium, Gold Coming from Europe, Little Withdrawn and Bankers Are Planning to Keep Money Moving.

syndicate back of him which is ready to bid for all or any part of the \$100,000,000 The opinion yesterday seemed to be that gold bonds for which Secretary Carlisle is he will be convinced that the bond issue ury officials gave office receipts, stating that how receiving proposals. Several banks will be taken by the public and will then the gold had been deposited subject to have retired from the syndicate as origin-dissolve the syndicate.

Had matters gone on as at first expected to count and examination. These receipts bal-

more & Ohio's tangled affairs to deal with. With such delicate and vast financial transactions on his hands, it is of more importance to Mr. Morgan to prevent a stringency in the money market and sustain the credit of the Government than handle bonds at what may be but small

insure the success of that loan by holding his syndicate in readiness to take all of the bonds the public does not take. And he also believes, it is said, that the public will be more likely to bid at a fair figure if it is understood that a syndicate will also bid. The action of certain powerful banks will, it is understood, bring about a dissolution of the present organization. But if Mr. Morgan is so inclined, he can organ-

the present one on a new basis.

It is understood that the German houses stated yesterday that the subscription is still in Mr. Morgan's hands and that the firm had heard nothing of dissolution.

Other foreign houses are said to be leaved. still stand with him. Ladenberg, Thal-mann & Co., who subscribed for \$15,000.000, the entire matter to Mr. Morgan, and no J. Pierpont Morgan still has a strong combination that can take the entire issue coin was deposited in the Sub-Treasury and

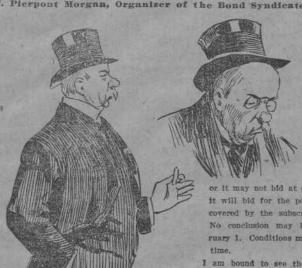
Mr. Morgan has not released them from and the popularity of the loan is shown of the gold reserve.

their contract with him. They say they by the rush for these blanks. As most of

A PLAN O. are out of the syndicate; he says the syndicate is intact. those applying are not familiar with financial matters, instructions have been pre-

J. Pierpont Morgan Waiting for February. the fear that there will be a tight money market on account of withdrawals from cir-

J. Pierpont Morgan, Organizer of the Bond Syndicate: There is no truth



in the story that the bond syndicate has dissolved. The syndicate is in practically the same condition today as it was on the day Secretary Carlisle issued his call for bids. It has no plans at present. It may bid for the entire issue, it may bid for a portion of the issue.

or it may not bid at all. It is possible that it will bid for the portion of the issue not covered by the subscriptions of individuals. No conclusion may be reached until February 1. Conditions may change in the mean-

I am bound to see the loan successful, and it will be. I stand by what I have said, that I believe it will be a success. I do not know anything about a meeting of the members of the syndicate, nor about the formation of another syndicate to bid for a portion or all of the bonds.

We are just waiting, and will know what to do when we get nearer to the day on which the Secretary of the Trensury will open bids at Washington. I cannot tell anything more about the situation. It will have to shape itself more clearly, and we will have to

HOW MORGAN REASONS. Mr. Morgan realizes that the financial condition of the country can be benefited only by the success of the Government loan. His friends say that he proposes to ize another, or close up ranks and continue

n circulation. One of the suggestions that has been

made to Secretary Carlisle is that he make national banks throughout the country agents for the delivery of bonds after bids are accepted, and allow the gold received to remain on deposit. If this plan were adopted, the successful bidder would notify the Treasury what national bank it would be convenient for them to deal with. The onds would then be sent to the banks seected and the buyers would pay their gold to these banks. The Government could then let the gold remain on deposit until the necessity for relieving the money situa-

A peculiar phase of the situation yesterday was that greenbacks were at a half per cent premium. This is evidence that the banks are holding on to their greenbacks n order to prevent the workings of that endless chain which is used to pull gold out of the Treasury. Gold was at one-half of MORTON HATES TRICKS. per cent premium, too, so a man having no greenbacks would find it cheaper to buy the gold direct than pay the premium on greenbacks and go to the Sub-Treasury for

\$10,000, \$1000, \$1,000, \$0,000, and \$10,000, abscribers, should, if practicable, state in their proposals the denominations of the bonds desired and whether they should be coupon or registered; but if at the time of offering the subscription the kind and denomination of the bonds desired cannot be stated, the subscriber may defer giving that information until he is notified that his proposal is accepted. Old certificates will be received the same as gold coin in payment of subscriptions, but no payment should be made by any subscriber until he has been notified by the Secretary that his subscription has been accepted. Envelopes should be plainly marked: "Proposals for four per cent bonds."

THE INFLOW OF GOLD. There was a better feeling on the Stree yesterday when it was learned that more gold had been received from Europe. steamer La Champagne brought 7,500,000 francs, consigned to the following firms: Zimmerman & Forshay, 1,500,000 francs;

These importations, with those of Saturday, amount to about \$4,500,000. A great one in Wall Street doubts that with this deal more will be brought over before Feb backing and the firms that will remain runry 1, and there will be importations to pay final instalments after the bonds are banks do he will be able to keep together a awarded. Of gold imported, \$1.700,000 in ally formed or have expressed their determination so to do, but either their places have been taken by potential bidders or additional supply of subscription blanks, of the receipts, and is not considered a part

> A PLAN OF THE BANKS. There was \$500,000 in gold withdrawn from the Sub-Treasury yesterday, but there were no indications of a raid. Because of culation to pay for bonds, Secretary Car lisie has given assurance to New York bankers that the Treasury officials will take whatever steps are necessary to prevent a money disturbance. He did not specify what might be done, but it is thought that he will modify the call for bids by allowing more time for the payment of instalments. He may also name certain banks of New York as Government depositaries, which would keep the money

tion should be over.
GREENBACKS AT A PREMIUM.

cause alarm at present. The withdrawals to-day aggregated \$637,000, of which the sum of \$622,000 was in coin. At the close SAFE CRACKSMEN SNARED of the Treasury this afternoon the reserve stood at \$55,469,975. This is a falling off of about \$5,000,000 since last Monday. At "Big" Frank McCoy and Mike this rate the reserve will hold out until reinforced by the new loan now in process

bonds on the basis of taking the whole or none. The public will have a fair chance to get whatever bonds they wish.

There are interests in New York which will take the bonds in part or the whole, but it is sure the public will get all the bonds they will take. It will be this way: Suppose the public take two thirds of the amount, and there should remain to be sold \$33,000,000. The bankers will step forward and take this amount. There is no desire on the part of the bankers to prevent the public from taking all the bonds they will. On the contrary, there is, and will be, a disposition to help the matter along in the best way possible-by standing by to make sure that all the gold is forthcoming.

the bankers would have imported the coin so that the Treasury would have had net gold, but even now the financiers of Wall Street are interested to see the popular loan a success, and will do all in their power to make it one. There is no gold corner in New York, and the so-called Morgan syndicate will not secure the profits anticipated in reselling the bonds to the customers of the members, as their customers will bid independently, and the banks will supply them with the necessary gold. At the proper time notes will be compared, and when the public is through, the interests which have put up the gold will step in and take the bonds that remain, at a price to be fixed after it is learned what the average bid is. The public will surely get all they desire of this issue o bonds.

The Loan Is a Go." Senator Calvin S. Brice

Calvin S. Brice, Senator from Ohio: The popular bond issue is a go. It is going to be all right. The matter is all right in Washington, and it is all right here. There will be no friction whatever, The bonds will be sold, and the Treasury will get all the gold it wants. There can be no question about the matter now, and I have no doubt business will be greatly improved by the successful negotiations being made by men of private means and bankers here and in the smaller cities of the country, who want the

For This Reason He Dislikes an Early

Gathering That Might Be Called A Snap Convention.

Albany, N. Y., Jan. 13 .- The following

The state of the control of the cont

Monahan in Cells at Police of negotiation through a popular subscrip-Headquarters.

Seventeen Hundred Dollars in Cash Taken AGAINST THE RED CROSS. The General Purposes to Stay a Day More in That Job-Patient Work of the Police-Notorious Careers of the Safe Blowers.

Locked in the strongest cells in Police To them are attributed numerous recent official communication; safe-blowing cases in this city that stirred the detectives to unwonted activity and "The Imperial Government will not peroffice hopes to prove that the two men clety), of money collected abroad. burgiarized Publisher Brentano's safe on ciety), of money collected abroad. the night of November 23 last. The crooks got away with \$1,700 in cash.

are the notorious Frank McCoy, alias "Big" Monahan, who is hoted as a pal of Jimmy sations which Turkey repudiates. Hope, Abe Coakley and men of that clan, who have earned distinction and wealth in

watching and investigation. Two other

CIRCUMSTANTIAL EVIDENCE. Kelly had recently come East from Hot

Springs, Ark., he said, and denied the ownalongside Brentano's safe, despite the fact mation from the Turkish Ambassador when detail to those found in his possession. tectives produced a copy of a Hot Springs paper, in which the Brentano burglars had wrapped their tools. The paper was of recent date. On its white margins were several callibistic signs and Frank Kelly's initials. In the face of this evidence Kelly was discharged, but he has since been shadowed and because of these latest arrests he may be taken into custody in a day or two.

know how much of the loan the public is prepared to take and how much it will bid for its share. There have been no secessions from the syndicate, and nothing will be done toward dissolution until we know all that will be abown by the opening of the bids.

He also says the loan is a success. That is admitted by all persons who are in position to know, but those persons also deny that it is a success as a popular foan. The people have not been large bidders for bounds, if the evidence evaliable can be considered that the public is prepared to take and how much it will bid in the stand to moth the stand to moth the stand that will be also says the loan is a success. That pared by Secretary Carlisle, and were resisted found there was nothing to learn, but at the subscribers need not specify the depople have not been large bidders for bounds, if the evidence evaliable can be considered that the started out to Morton's to-night, explains the latter's position from the purpose of obtaint on the started out to wery clearly.

Was Denied by Carlisle.

The detective position from the much the duct on were carlied and feely by the city in company with two men the sub round for the bids not goin the city in company with two men the sub ro detective considered that the

cashier. At the time Williams sourt to ar-rest McCoy the notorious "Billy" Irving enderwored to hel McCoy to escape, and the two men made it very warm for Williams

before assistance came.

McCoy and Ike Marsh were imprisoned in the Newcastle Jail in Wilmington for robbing the Deiaware Bank, but McCoy escaped, and when recaptured said: "I got out once, and I'll get out again." He also was the principal operator in the Kensington Bank, of Philadelphia, and a Montreal bank.

Banks to Help Along.

President John A. Stewart.

President John A. Stewart, of the United States Trust Company:
There will be no subscription for the books on the basis of thising the whole.

Suspected of Robbing Brentano.

Included atters.

December 3 last the safe in David Moier's mill, in Bethlehem, Pa., was blown open by three masked burgiars. The watchem, was blown open by three masked burgiars. The watchem, bearing the was blown open by three masked burgiars. The watchem, bearing the was blown open by three masked burgiars.

A. M. to See Ex-Judge Dillon David Cantor, of No. 245 Brond street, and Cantor, of No. 245 Brond street, and M. to See Ex-Judge Dillon David Cantor, of No. 245 Brond street, and M. to See Ex-Judge Dillon David Cantor, of No. 245 Brond street, and M. to See Ex-Judge Dillon David Cantor, of No. 245 Brond street, and M. to See Ex-Judge Dillon David Cantor, of No. 245 Brond street, and M. to See Ex-Judge Dillon David Cantor, of No. 245 Brond street, and M. to See Ex-Judge Dillon David Cantor, of No. 245 Brond street, and M. to See Ex-Judge Dillon A. Stewart of the United States Trust Company:

There was blown open by three masked burgiars in the Country.

Suspected the basis of this in the Country.

Suspected the basis of this in the Country.

Saw Mrs. Stanford Case.

Turkey Will Not Permit the Distribution of Charity Funds Collected from a Hostile People.

Headquarters are two men regarded as the Washington, Jan. 13.—The Turkish Lega-Headquarters are two men regarded as the most daring safe burglars in the country. Washington, Jan. 13.—The Turkish Legadent Benjamin Harrison, accompanied by tion gave out this afternoon the following his son, Russell B. Harrison, made a for-

called for the best skill in the department. mit any distribution among its subjects, in in a cab shortly before 8 p. m., and were No direct evidence is in the possession of its own territory, by any foreign society or driven directly to the Thirty-eighth street the police to connect these men with the individuals, however respectable the same

"Such Interference no Independent government has ever allowed, especially when prised at that, as they believed he would Acting Captain O'Brien's noted prisoners the collections were made on the strength not leave the hotel until later in the day. are the notorious Frank McCoy, alias "Big" of speeches delivered in public meetings by Frank, who has figured in more safe and the consult with ex-Judge bank robberies and hold-ups than any irreconcilable enemies of the Turkish race Dillon, who is senior counsel for the Leeriminal outside prison walls, and Mike and religion, and on the basis of false accu- land Stanford estate. The consultation re-

"Besides, the Sublime Porte is mindful of the true interests of its subjects, and dis-McCoy and Monahan were arrested by tinguishing between the real state of things there had an interview with Mrs. Leland central Office men after weeks of patient and the calumnies and wild exaggerations Stanford on the same subject. rooks with long records of crime are of interested or fanatical parties, will, as it but did not remain away long. He enter-

crooks with long records of crime are supposed to have been associated with ins done heretofore, under its own legitimate control, alleviate the wants of all mate control, alleviate the wants of all Turkish subjects living in certain provinces, irrespective of creed or race."

There is great agitation at the headquarter to the statement of the Red Cross Society to-night over thad traced him from One Hundred and Twenty-fifth street, having obtained a clew as to his whereabouts after two weeks of searching. At Police Headquarters Kelly said that he had been itving at the Grand Union Hotel, and when searched a number of small drills and steel wedges employed by safe burglars were found in his possession. A small oil can, a number of cartridges and a loaded revolver were also found upon him.

CIRCUMSTANTIAL EVIDENCE.

of interested or fanatical parties, will, as it has done heretofore, under its own legitimate of wander its own legitimate to wants of all Turkish subjects living in certain provinces, increasing the heafters noon, prominent among them being extent to the headquarter to the headquarter to the subject to the Spain during the Harrison Administer to Spain during the Harrison of the General Harrison's private secretary. E. Tibbott, sald last evening that the General harrison will therefore remain in New York until to-morrow. Mr. Harrison may, after his return from the subject of his supposed engagement.

ENGLAND'S MIND CHANGED Turkey would be willing to revoke & per- ENGLAND'S MIND CHANGED mission, once it had been accorded.

ership of the tools left by the burglars the Rev. Dr. Talmage had some official intithat these tools were fac-similas in every the mission was offered to him, and that

Southern Europe.

Berlin, Jan. 13.—Prince Frederick Leoentre of Frank McCoy was accomed by Detective Kelly, of the Central
e. who had been looking for "Big
ke since the day of the burgiary of
Brentano safe. The detective had obed an excellent description from the
is in Brentano's place of a tall, wellman, who had risted the store a few
before the robbery and made many
irles concerning the building and its

Berlin, Jan. 13.—Prince Frederick Leoent situation, he said:

"The past two w'the large of opinion in England in regard to the Venezuela case. A fortnight
ago the Daily hronicle was alone in saying
that the Schomburgk line was without
validity. The statement was then made
that at the time the line was drawn no his command of the Fourth Brigade in the that at the time the line was drawn no

CALLED ON MRS. DIMMICK

Mr. Harrison Hardly Went A-Courting, for He Took Russell Along,

in New York, Then Go to Washington on Legal Business and Return for Another Visit.

After an active day downtown ex-Press mal call on Mrs. Caroline Dimmick last Father and son left the Fifth Avenue Hotel

and Mrs. McKee called to see him, and lated to the coming hearing at Washington of the California irrigation cases. At the aclusion of the talk General Harrison

After lunch the General went out again,

The general impression to-night is that Editor Norman, of the London Chronicle, Talks of the Venezuelan Problem.

Henry Norman, the assistant editor of Kelly was arraigned in court, and the decity on Sunday from Washington, on his way to England. The management of the PRINCE FRITZ RESIGNED. paper deem the prospect of war with Ger-The Kaiser's Brother-in-Law Will Leave
Berlin for an Indefinite Tour of Mednesday. Mr. Norman, an Englishman by birth, was graduated from Harvard and Lelpzig, and is an acknowledged authority

his command of the Fourth Brigade in the German Army. His departure from German Army. His departure from Germany and resignation of his command are due to his quarrel with the Emperor.

BELMONTS TAKE A DRIVE.

Their Horses Stopped Short and a Public Conveyance Was Hired.

Newport, R. I., Jan. 13.—Mr. and Mrs. Offirer H. P. Belmont took a drive into Newport from Belcourt in an open victorial this afternoon. It was their first visit to the city since their arrival, and was